

**State Racing Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2002  
 (Amounts in thousands)

	<u>2002</u>	<u>2001</u>
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 1,455	\$ -
Total assets.....	<u>1,455</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Designated for specific purpose.....	1,455	-
Total fund balance (deficit).....	<u>1,455</u>	<u>-</u>
Total liabilities and fund balance.....	<u>\$ 1,455</u>	<u>\$ -</u>

**State Racing Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2002  
 (Amounts in thousands)

	2002	2001
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Taxes.....	\$ 4,107	\$ -
Assessments.....	423	-
Departmental.....	459	-
Miscellaneous.....	1,513	-
Total revenues.....	<u>6,502</u>	<u>-</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	-	-
Total revenues and other financing sources.....	<u>6,502</u>	<u>-</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Consumer affairs.....	<u>2,227</u>	<u>-</u>
Total expenditures.....	<u>2,227</u>	<u>-</u>
Other financing uses:		
Operating transfers out.....	<u>2,820</u>	<u>-</u>
Total other financing uses.....	<u>2,820</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>5,047</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	1,455	-
Fund balance (deficit) at beginning of year.....	-	-
Fund balance (deficit) at end of year.....	<u>\$ 1,455</u>	<u>\$ -</u>